

Exceridala
K9 Quarterly Compliance Report

Quarterly Compliance Report on Corporate Governance of
MIHIJAM VANASPATI LIMITED FOR THE QUARTER ENDING ON 31st DECEMBER, 2009

| Particulats | Clause of Listing Agreement | Compliance status (Yes/No/N.A) | Remarks |
|--|-----------------------------|--------------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 (I) | | |
| (A) Compositition of Board | 49 (1A) | Yes | |
| (B) Non -Executive Director' compenstation & disclosures | 49 (1B) | Yes | |
| (C)Indepndent Dircector | 49 (1C) | Yes | |
| (D)Board Procedure | 49 (1D) | Yes | |
| (E)Code of Conduct | 49 (1E) | Yes | |
| (F)Team of office on non-executive dircetors | 49 (1F) | N.A. | |
| II) Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Power of Audit Committer | 49 (IIC) | Yes | |
| (D) Roll of Audit Committee | 49 (IID) | Yes | |
| (E) Review of information by Audit Committee | 49 (IIE) | Yes | |
| III) Audit Reports and Audit Qualifications | 49 (III) | N.A. | |
| IV. Whistle Blower Policy | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | N.A. | |
| VI. Disclosure of contingent liabilities | 49 (VI) | Yes | |
| VII. Disclosures | 49 (VII) | | |
| (A) Basic of telated party transactions | 49 (VIIA) | Yes | |
| (B) Board Disclosures | 49 (VIIB) | Yes | |
| (C) Proceeds from initial Public offerings | 49 (VIIC) | N.A. | |
| (D) Remuneration of Directors | 49 (VIID) | Yes | |
| (E)Management | 49 (VIIE) | Yes | |
| (F) Shareholders | 49 (VIIF) | Yes | |
| VIII. CEO/CFO Certification | 49 (VIII) | Yes | |
| IX. Report on Corpotate Governance | 49 (IX) | Yes | |
| X. copliance | 49 (X) | Yes | |

Per MIHijam Vanaspati Limited

Subrata Biswas